

# Service Area Plan

## Department of Accounts Transfer Payments Distribution of Tennessee Valley Authority Payments in Lieu of Taxes (72812)

### Service Area - Distribution of Tennessee Valley Authority Payments in Lieu of Taxes

#### Background Information

##### Service Area Description

Distribution of Tennessee Valley Authority Payments in lieu of taxes to the localities as certified by Tax to DOA.

##### Service Area Alignment to Mission

Providing financial assistance to the localities.

##### Service Area Statutory Authority

58-1-3406 of the Code of Virginia requires the Department of Accounts to allocate to qualifying localities payments made by the Tennessee Valley Authority instead of taxes.

##### Service Area Customer Base

Customers	Served	Potential
Localities – Tennessee Valley Authority	6	6

##### Service Area Financial Summary

	Fiscal Year 2007		Fiscal Year 2008	
	General Fund	Nongeneral Fund	General Fund	Nongeneral Fund
Base Budget	\$80,000	\$	\$80,000	\$
Changes to Base	\$0	\$	\$0	\$
<b>SERVICE AREA</b>	<b>\$80,000</b>	<b>\$</b>	<b>\$80,000</b>	<b>\$</b>

### Service Area Objectives, Measures, and Strategies

##### Objective 72812.01

*Complete transfer of Tennessee Valley Authority payments in lieu of taxes to the appropriate localities in a timely and efficient manner meeting the Code requirements.*

##### This Objective Supports the Following Agency Goals:

- Process transfers/payments in a timely and efficient manner meeting Code requirements.

# **Service Area Plan**

## **Department of Accounts Transfer Payments**

### ***Distribution of Tennessee Valley Authority Payments in Lieu of Taxes (72812)***

#### **This Objective Has The Following Measure(s):**

- **Measure 72812.01.01**

*Percentage of transfers of Tennessee Valley Authority payments in lieu of taxes transfers made in an accurate and timely manner*

**Measure Type:** Outcome

**Measure Frequency:** Annually

**Measure Baseline:** 100% of FY 2005

**Measure Target:** 100% for FY 2007

**Measure Source and Calculation:** The correct amount transferred by the due date in the Commonwealth's accounting system.

#### **Objective 72812.01 Has the Following Strategies:**

- Through analysis identify any variations or problems in a timely manner so that the transfer can be made by the time specified in the Code.